



CIN : L99999MH1983PLC029321

Viksit Engineering Limited

Regd. Office : Room No. 1-2, Kapadia Chambers, 51, Bharuch Street,
Masjid Bunder (E) Mumbai - (MH.) - 400 009
Ph. : (022) 66150223, E-mail : investor_viksit@yahoo.in, Website : www.viksit.in

VEL/BSE/2021-22/Q1

June 25, 2021

To,

Corporate Relationship Department,
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai- 400 001.

Scrip code: 506196

Sub.: Extract of the Board Meeting minutes for reclassification of promoter under Regulation 31A of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

We refer to the letter dated 05th March, 2021 and 19th March, 2021 informing regarding the receipt of the letters from the following identified members of the promoter/promoter group of the Company seeking re-classification of their status as public:

Sno.	Name of the member of Promoter/Promoter group to be reclassified	No. of shares held	Details of direct/indirect control or special rights	Designation in the Company as KMP or in any other capacity	Date of request letter for reclassification
1.	Mr. Dinesh Gupta	100	Nil	None	04 th March, 2021
2.	Mr. Devendra Khandelwal	200	Nil	None	19 th March, 2021
3.	Mrs. Asha Khandelwal	100	Nil	None	19 th March, 2021



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We also refer to the intimation dated 02nd June, 2021 regarding the outcome the Board Meeting wherein such requests were approved after Board of Directors expressed their views pursuant to Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The minutes of the Board Meeting convened on 02nd June, 2021 were duly entered under the Minutes Book on 25th June, 2021 in compliance with the provisions of Companies Act, 2013 read with applicable Secretarial Standard – 1.

Further in accordance with Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the extracts of the Minutes of the Board Meeting considering such request for re-classification of names from the Promoter/Promoter Group to 'public' as stated above is attached herewith as Annexure 1.

You are requested to take the above information on record.

Thanking You,

Yours faithfully,

For Viksit Engineering Limited

Raghuonandan Khandelwal



Raghuonandan Khandelwal

Managing Director

DIN: 00401113



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Annexure-1

Certified True Copy of the Extract of the Minutes of the Meeting of the Board of Directors of Viksit Engineering Limited held on 02nd June, 2021

To consider, analyze and approve the requests received from Mr. Dinesh Gupta, Mr. Devendra Khandelwal and Mrs. Asha Khandelwal for re-classification from Promoter & Promoter Group Category to public Category.

The Board was informed that Mr. Dinesh Gupta (holding 100 equity shares aggregating to 0.04% of paidup equity share capital), Mr. Devendra Khandelwal (holding 200 equity shares aggregating to 0.08% of paidup equity share capital) and Mrs. Asha Khandelwal (holding 100 equity shares aggregating to 0.04% of paidup equity share capital) had vide their letter dated 04th March, 2021, 19th March, 2021 and 19th March, 2021 respectively requested the Company for re-classification of their shareholding from Promoter & Promoter Group Category to public Category.

The Board was also informed about the rationale for such re-classification that Mr. Dinesh Gupta, Mr. Devendra Khandelwal and Mrs. Asha Khandelwal are not engaged in the management or day to day affairs of the Company and also do not have any right either to appoint any Director of the Company or an ability to control the management or policy decisions of the Company in any manner whatsoever including by virtue of their shareholding and that none of their act would influence the decision taken by the Company.

Further the Board was also briefed that Mr. Dinesh Gupta, Mr. Devendra Khandelwal and Mrs. Asha Khandelwal had specifically mentioned in their respective requests that they are satisfying all the conditions specified in sub clause (i) to (vii) of clause (b) of sub-regulation 3 of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations') and also confirmed that at all times from the date of such re-classification, they shall continue to comply with conditions mentioned in sub-clauses (i), (ii) and (iii) of Clause (b) of sub-regulation 3 of Regulation 31A



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and shall also comply with conditions mentioned at Sub-clause (iv) and (v) of clause (b) of Sub-regulation (3) of Regulation 31A of the Listing Regulations for a period of not less than three years from the date of such reclassification, failing which they shall automatically be reclassified as promoter/persons belonging to Promoter Group as applicable.

Accordingly on the basis of the rationale and the confirmation provided by them and in accordance with provisions of Regulation 31A of the Listing Regulations the Board was of the view that the above mentioned requests for reclassification be accepted and approved by the Board of Directors of the Company, which shall be subject to the approval Members of the Company, BSE Limited and/or such other approval, if any, as may be necessary in this regard.

The Board was also informed that none of the Directors of the company is/are interested in this resolution.

The Board considered the matter and passed the following resolution unanimously:

"RESOLVED THAT pursuant to the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (The Listing Regulations') and subject to the approval of the Members of the Company, BSE Limited and/or such other approval, if any, as may be required, the requests for reclassification as received from Mr. Dinesh Gupta, Mr. Devendra Khandelwal and Mrs. Asha Khandelwal for re-classification of their shareholding from 'Promoter & Promoter Group Category, to ,public Category, be and is hereby approved by the Board of Directors of the Company.

RESOLVED FURTHER THAT all the Directors, and Company Secretary of the Company be and are hereby severally authorized to sign applications, papers, documents etc. and to do all such acts, deeds, matters and things as it may, in their absolute discretion, deem necessary or desirable and to settle any questions, difficulty or doubt that may arise in this regard and to submit all the requisite applications,

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representations, filings etc with the Stock Exchanges and other regulatory authorities as may be required in this regard."

Certified True Copy

For Viksit Engineering Limited

Raghuonandan Khandelwal

Raghuonandan Khandelwal
Managing Director
DIN: 00401113

